ETC Cooperative

Mid-Year Review:
January to June 2018

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Mission

The ETC Cooperative is committed to supporting community, development, and marketing efforts within the Ethereum Classic ecosystem. Our goal is simply to make ETC better by removing pain points and obstacles that interfere with ETC's current and future users. We aim to help anywhere (i) tools are not up to snuff, (ii) information is lacking, or (iii) awareness of ETC's value is not known.

Many aspects of the ETC Cooperative's operations have significant overlap; for example, improvements to development are often improvements for the community. To better present our efforts over the past 6 months we have divided them into:

- "Technical Enhancements" – Providing the end-user tools and technical information that is necessary to use ETC.

- "Community Building" – Providing the information and resources that community members expect.

- "Outreach" – Reaching out to other cryptocurrency communities to expand ETC's reach.

Accomplishments

To better serve the community, we are releasing biannual reviews of our efforts every 6 months. This document represents the first such review and covers the period of January to June 2018.

These past 6 months have seen massive inflow of interest into Ethereum Classic, and substantial growth of the ETC community.

- Our subreddit ([/r/ethereumclassic](#)) has grown from 12,000 to 20,500 subscribers (+70%)
- The largest ETC Twitter account ([@eth_classic](#)) has rocketed from 125,000 to 200,000 followers (+60%)
- Average transactions more than doubled from 17,000 to 47,000 per day (+175%)

However, many portions of ETC went undermaintained. For example:

- Only one reliable block explorer existed
- Coordinating upgrades with miners and exchanges was difficult
- The main ETC website ([ethereumclassic.org](#)) was outdated
- The international community was underserved
- ETC was largely seen as separate to the broader Ethereum community.

The ETC Cooperative identified these and many other pain points for ETC adoption and has made substantial progress in correcting these issues.

Technical Enhancements

Etherhub.io Improvements   **$6,000**

ETC had the first opensource Ethereum-based block explorer. However the project needed substantial upgrades.

Etherhub.io, and the underlying software, now work smoothly with more feature improvements planned.

Improved Bootnodes   **$1,000**

When someone uses software to connect to the ETC network they first connect to computers / servers called bootnodes.

ETC Cooperative now provides servers to allow for faster and more reliable connections to the ETC network.

Technical Guide   **$5,000**

ETC needs adequate technical documentation for advanced users, programmers, and system administrators to be able to make effective use of ETC. This technical guide will help fill this need.

Software Integration of ETC   **$15,000**

Support for ETC's blockchain can be improved to give ETC both better representation and easier use in the broader cryptocurrency ecosystem.

ETC Cooperative is working with Ethereum, Metamask, and Parity on various efforts:
- PeaceRelay* – Cross-chain tx's with ETH
- Metamask – Proposal to support ETC
- Parity – Potential auto-updating

*PeaceRelay was initially developed by KyberNetwork but requires further work to make it suitable for regular use.

Upgrade Notifications   **$3,000 ◊**

It is manual and time consuming to ensure all stakeholders (miners, exchanges, and service providers) are upgraded in time for network upgrades.

ETC Cooperative developed a mailing list and worked alongside ETCDEV to ensure these stakeholders were upgraded in time for hard forks and a recently discovered security issue.

Costs for on-going and in progress projects are estimates. All costs are subject to change.
◊ Denotes costs related to time and/or travel expenses.

Community Building

Community Support   **$5,000 ◊**

Various chat channels need moderation to function effectively. Moderation combats spam and maintains an orderly and welcoming environment.

The ETC Coop, IOHK, and very dedicated volunteers provide this service for the community.

Completed

EthereumClassic.org   **$30,000**

For 2 years EthereumClassic.org went under-maintained.

This update clearly communicates ETC's message for both current and future ETC users. The website provides information, a cross-team roadmap, and well curated resources to connect new users to the broader ETC community.

Completed

EthereumClassicAsia.org   **$30,000**

Prior to launch the ETC community in China, Japan, and South Korea did not have a reliable source of information on ETC in their native language.

EthereumClassicAsia.org makes ETC much more accessible to these countries and serves as the Asia-based equivalent of EthereumClassic.org.

In Progress – Q3

ETC Summit 2018   **$140,000**

This event will both increase awareness of ETC and bring together interested parties of a broad range of industries, enabling them to collectively discover ETC's benefits and enhance cooperation. Ultimately resulting in real-world ETC applications and solutions.

The ETC Cooperative is organizing the event, recruiting speakers, sponsors, and performing various campaigns to raise awareness of the event along with local partners in South Korea.

Learn more
Tickets @ EventBrite
Discounted Rooms @ JW Marriot Dongdaemun

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Outreach

Cooperation with Ethereum   **$5,000 ◊**

ETC Cooperative and Ethereum Foundation are now speaking at each other's conferences and promoting more cooperation between chains. Virgil Griffith of Ethereum Foundation deserves credit for the initial outreach.

Sponsoring Conferences   **$33,000**

ETC Cooperative is actively sponsoring other conferences to increase their attendee's exposure to, and knowledge of ETC. Currently sponsoring DOGECon and Consensus Singapore.

Regular Interviews on ETC   **$5,000 ◊**

The ETC Cooperative regularly joins interviews and writes articles to expose ETC to new audiences and provide information to the ETC community. We currently average ~2 interviews per week.

Interviews / Q&A: CryptoBasic, Let's Talk ETC, TokenDaily, CoinDesk

Articles: Why Did Coinbase List ETC?, ETC Went to EDCON, more…

ETC in "Mastering Ethereum" $2,000 ◊

Andreas Aantonopolous' next book is certain to be read by Ethereum enthusiasts both new and old.

Having proper representation of ETC within this book is crucial to increasing the broader Cryptocurrency community's knowledge of ETC.

Mastering Ethereum

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Finance Summary – Year To Date 2018

USD Cash In-Flow	$655,000
ECIT Contributions*	$405,000
Donations	$250,000
Total Expenses	$280,000
Technical Enhancements	$30,000
Community Building	$205,000
Outreach	$45,000
Net USD Cash Flow	**$375,000**
USD Cash as of 6/30/18†	**$700,000**

* "ECIT Contributions" represent Grayscale Investments' development contribution from the Sponsor's Fee of the Ethereum Classic Investment Trust.
† Difference between USD Cash In-Flow and Cash as of 6/30/18 is due to carry-forward balance from 2017.

Costs for on-going and in progress projects are estimates. All costs are subject to change.
◊ Denotes costs related to time and/or travel expenses.

What's Next?

Over the next 6 months we will focus on a variety of projects, including:

- Continuing all on-going projects, and completing those in-progress.
- Conducting more extensive outreach and awareness for ETC; ramping up marketing and communications.
- Improving international community support further by providing translations for more materials.
- Working with a variety of interested industries including those who want to use ETC's blockchain.
- Expanding our role as a coordinator/liason of ETC's various teams.
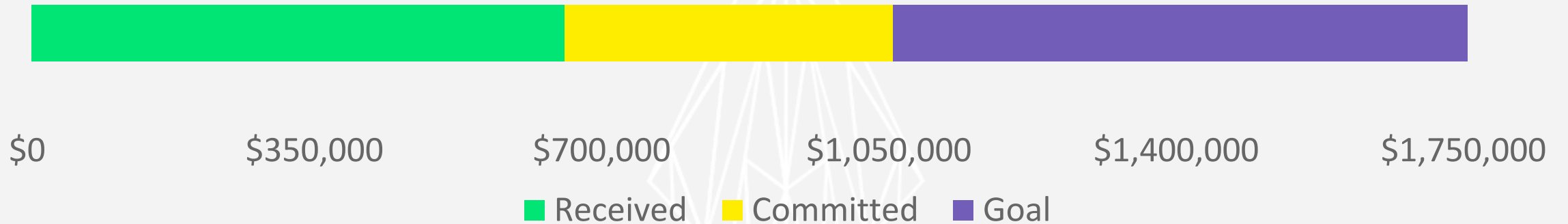- Expanding staff to support more projects.

Donate

The ETC Cooperative is currently filing for 501(c)(3) non-profit status which will allow us to accept tax deductible donations within the United States*. We would love if you could contribute to our efforts to improve the ETC ecosystem and maintain this decentralized chain.

We have a fundraising goal of $1,750,000 and are half way there thanks to very generous donations from Digital Finance Group and Grayscale's Ethereum Classic Investment Trust.

To make a donation please reach out to info@etccooperative.org for more info.

| $0 | $350,000 | $700,000 | $1,050,000 | $1,400,000 | $1,750,000 |

■ Received ■ Committed ■ Goal