ETC Cooperative

End of Year Review: July to December 2018

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Mission

The ETC Cooperative is committed to supporting community, development, and marketing efforts within the Ethereum Classic ecosystem. Our goal is simply to make ETC better by removing pain points and obstacles that interfere with ETC's current and future users. We aim to help anywhere (i) tools are not up to snuff, (ii) information is lacking, or (iii) awareness of ETC's value is not known.

Many aspects of the ETC Cooperative's operations have significant overlap; for example, improvements to development are often improvements for the community. To better present our efforts over the past 6 months we have divided them into:

- "Technical Enhancements" Providing the end-user tools and technical information that is necessary to use ETC.
- "Community Building" Providing the information and resources that community members expect.
- "Outreach" Reaching out to other cryptocurrency communities to expand ETC's reach.



Accomplishments

To better serve the community, we are releasing biannual reviews of our efforts every 6 months. This document represents the second such review and covers the period of July to December 2018.

These past 6 months have seen a moderate inflow of interest into Ethereum Classic, and sustained growth of the ETC community.

- Our subreddit (/r/ethereumclassic) has grown by 4,000 subscribers.
- The largest ETC Twitter account (<u>@eth_classic</u>) has added on 26,000 followers.
- Average transactions have stayed steady at ~42,000 transactions per day.

ETC Cooperative itself has made many strides, including:

- Successfully becoming a 501 (c)(3) non-profit in November 2018.
- Awareness campaigns, articles, and mailing lists to provide more information to both new and existing users.
- Assisted with managing major events including a reorg attack, and a parity consensus issue.
- Getting ETC in Google's BigQuery so that data scientists can better analyze ETC's network and transactions.
- Launching services for users & developers including free RPC nodes, and a new PoA testnet.
- Substantial efforts to reach out to the Ethereum community, growing acceptance and understanding between the chains.
- Receiving a notable contribution from Ethereum Foundation.



Technical Enhancements

\$2,500

On-Going

etherhub.io Maintenance \$2,500

Continuing ongoing maintenance of the <u>etherhub.io</u> block explorer using ETC's open source explorer codebase.

<u>Github</u>

On-Going

ethereumclassic.network

We're running free to use RPC endpoints for both the main ETC network and ETC's newly launched Kotti testnet.

If you're a developer you can use these networks over https by using the endpoints below.

ETC: ethereumclassic.network Kott: kotti. ethereumclassic.network

On-Going

Dev Guides & HOWTOs

We've been writing several guides and other documentation for onboarding users and developers. We've completed the ETC technical guide, written our first guide on deploying ETC smart contracts, and started teaching developers how to use ETC on a Raspberry Pi for IoT.

Completed

ETC on Google BigQuery

Deployed ETC network to Google Cloud Platform to be stored in Google BigQuery.

Released an extensive guide for querying ETC on Google BigQuery, along with Github repositories.

Completed

ETC on Kaggle Datasets

Deployed ETC network to Kaggle to be used as a dataset by the data science community.

Built a decentralization-measuring Python module to accompany the Kaggle analysis for ETC.

Released 2 Kaggle notebooks with code.



Costs for on-going and in progress projects are estimates. All costs are subject to change. Oblight Denotes costs related to time and/or travel expenses.

Technical Enhancements (Cont'd)

\$125,000

In Progress

Project Goerli/Kotti

ETC Cooperative was the first group to provide much needed funding to Project Goerli/Kotti and is happy to see the project start to mature.

This project enables us to have a reliable PoA testnet to make many developer's workflows much easier and more productive.

We're also very happy to have supported and built relationships with many ETH developers through this project and our other efforts.

Read more about Kotti/Goerli: <u>1</u> 2

In Progress

\$42,480

peaceBridge

peaceBridge is a project co-funded by both ETC Cooperative and Ethereum Foundation. Once completed this project will support better interoperability between ETC and ETH chains.

This is done by allowing people to wrap up their ETC and ETH and essentially move it to the other chain.

Long term this project should allow for exchange to occur between any two EVM-based chain.

Read more about peaceBridge: <u>1</u> 2



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Community Building

\$2,400

On-Going

Website Maintenance

The ETC Cooperative maintains several ETCfocused websites, keeping them up to date, neutral, and available for everyone who wants to learn more about ETC.

We maintain: <u>ethereumclassic.org</u>, <u>etherhub.io</u>, <u>etcsummit.com</u>, and <u>etccooperative.org</u>

On-Going

Community Support

Various chat channels need moderation to function effectively. Moderation combats spam and maintains an orderly and welcoming environment.

The ETC Coop, IOHK, and very dedicated volunteers provide this service for the community.



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Outreach

On-Going

Regular Interviews on ETC

The ETC Cooperative regularly joins interviews and writes articles to expose ETC to new audiences and provide information to the ETC community.

Interviews / Q&A: Let's Talk ETC, Crypto Insider, Epicenter, Crypto Basic

Articles: ETC Rises in SF, Building a better testnet

Mailing List

The ETC Cooperative now operates a mailing list that has grown to 2,300 members over the past 6 months.

On-Going

\$3,000

This mailing list provides updates to ETC's users on advancements, improvements, and projects within the ETC ecosystem.

If you're interested you can sign up at <u>ethereumclassic.org</u>

Completed

ETC Awareness Campaign \$40,000

We recently finished our first ETC awareness campaign, raising interest and knowledge of ETC across the broader cryptocurrency ecosystem.

We made in excess of 5,000,000 impressions.

Going forward we plan to continue these campaigns.



Finance Summary – July to EOY 2018

In-Flow **ECIT Contributions*** \$250,000 ♦15,000 ETC Other Contributions \$217,880 **Total Expenses Technical Enhancements** \$172,480 \$2,400 **Community Building** \$43,000 Outreach **USD Cash as of 12/31/18** \$530,000 ETC Held as of 12/31/18 \$16,000 ETC

- "ECIT Contributions" represent Grayscale Investments' development contribution from the Sponsor's Fee of the Ethereum Classic Investment Trust.
- † Difference between In-Flow, and Cash and ETC as of 12/31/18 is due to carryforward balance from the first half of 2018.

Costs for on-going and in progress projects are estimates. All costs are subject to change. Denotes costs related to time and/or travel expenses.



What's Next?

Over the next 6 months we will focus on a variety of projects, including:

- Continuing all on-going projects, and completing those in-progress.
- Continuing outreach and awareness for ETC.
- Working with a variety of interested industries including those who want to use ETC's blockchain.
- Expanding our role as a coordinator/liason of ETC's various teams.
- Planning and organizing the next ETC Summit in Vancouver, BC scheduled for October 3rd to 4th, 2019.



Donate

The ETC Cooperative is a 501(c)(3) non-profit which allows us to accept tax deductible donations within the United States*. We would love if you could contribute to our efforts to improve the ETC ecosystem and maintain this decentralized chain.

We raised \$905,000 USD and \$15,000 ETC this year thanks to very generous contributions from our supporters, including Grayscale ECIT, Digital Finance Group, and Ethereum Foundation.

To make a donation please reach out to <u>info@etccooperative.org</u> for more info.



Operation of the provide the time and/or travel expenses.